

Havells India Q3FY18 Net Profit up by 27%; EBIDTA grew by 37%

Press Release

New Delhi, January 22, 2018: Havells India Limited, India's leading Fast Moving Electrical Goods (FMEG) Company, today announced its performance for quarter ended December 31st, 2017.

Combined Performance (Q3FY18)

- Net Profit grew by 27% to Rs.194 crore in the Q3FY18 while Net revenue grew by 31% at Rs.1966 crore. EBIDTA grew by 37% at Rs. 262 crore in the same quarter.

Havells Standalone Performance (Q3FY18 VS Q3FY17)

- Net Revenue for Q3FY18 grew by 11% (14% on adjusted basis) to Rs.1673 crore as compared to Rs.1506 crore in the corresponding quarter ended December 31, 2016.
- EBIDTA grew by 33% to Rs.254 crore as against Rs.191 crore in the corresponding quarter of previous year

Lloyd Standalone Performance (Q3FY18)

- The revenue for Q3FY18 was Rs.293 crore with an EBIDTA of 3% at Rs.9 crore. The revenue registered growth of 16% over previous year.

Business Segments (Q3FY18 VS Q3FY17)

- Switchgear division registered revenue of Rs.344 crore in Q3FY18 as compared to Rs.331 crore in Q3FY17. The growth is 11%, adjusted for the excise duty impact from exempted zones.
- The Cable division grew by 3% to Rs.626 crore in Q3FY18 as compared to Rs.609 crore in the corresponding quarter of last year.
- The lighting and fixtures business grew by 21% to Rs.287 crore in Q3FY18 as against Rs.236 crore in Q2FY17.
- Electrical Consumer Durables grew by 26% (33% on adjusted basis) to Rs.416 crore in Q3FY18 as compared to Rs.330 crore in Q3FY17.

Commenting on the financial performance, **Mr. Anil Rai Gupta, Chairman and Managing Director, Havells India Limited** said, "We are satisfied with the current quarter performance. We expect that rationalization of GST rates for electrical product categories would trigger positive sentiments amongst consumers. We have also launched water purifiers to further delight our customers. We are optimistic on growth going forward."

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GSTIN: 09AAAACH0351E2Z2



ABOUT HAVELLS

Havells India Ltd is a leading FMEG company (Fast moving electrical goods) with presence across India. Its product range includes Industrial & Domestic Circuit Protection Switchgear, Cables & Wires, Motors, Fans, Power Capacitors, Luminaires for Domestic, Commercial & Industrial applications, Modular Switches, Water Heaters, Air Conditioners and Domestic Appliances covering the entire gamut of household, commercial and industrial electrical needs. Havells owns prestigious brands like Havells, Crabtree, Standard Promptec and Lloyd.

With 43 branch offices and over 5000 professionals Havells has achieved rapid success in the past few years. Its 12 state-of-the-art manufacturing units in India located at Haridwar, Baddi, Noida, Sahibabad, Faridabad, Guwahati, Alwar and Neemrana are manufacturing globally acclaimed products, synonymous with excellence and precision in the electrical industry.

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