QRG GROUP

HAVELLS

3rd November, 2021

The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (E) **Mumbai- 400 051** **NSE Symbol : HAVELLS**	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street **Mumbai- 400 001** **Scrip Code : 517354**

Sub: Disclosure of Related Party Transactions u/r 23(9) for the half-year ended 30th September, 2021

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosures on Related Party Transactions of the Company, on a consolidated basis, for the half-year ended 30th September, 2021.

This is for your information and records.

Thanking you.

Yours faithfully,
for **Havells India Limited**

(Sanjay Kumar Gupta)
Company Secretary

Encl: As above

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CIN: L31900DL1983PLC016304
GSTIN: 09AAACH0351E2Z2

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Havells India Limited
Consolidated Disclosure of Related Party Transactions for the half year ended September 30, 202

Related party transactions

The related parties as per the terms of Ind AS-24,"Related Party Disclosures",(underthe section 133 of the Companies Act 2013 (the Act) read with Companies (Indian Accounting Standards) Rule 2015 (as amended from time to time), as disclosed below:-

(A) Names of related parties and description of relationship

(i) Joint Venture

Jiangsu Havells Sylvania Lighting Co. Ltd. — 50% ownership interest held by the Group (Under Liquidation)

(B) Names of other related parties with whom transactions have taken place during this half year

(i) Enterprises in which directors are interested

QRG Enterprises Limited
QRG Medicare Limited
Guptajee & Company
QRG Foundation

(ii) Key Management Personnel

Shri Anil Rai Gupta, Chairman and Managing Director
Shri Rajesh Kumar Gupta, Wholetime Director (Finance) and Group CFO
Shri Ameet Kumar Gupta, Wholetime Director
Shri Siddhartha Pandit, Wholetime Director
Shri Sanjay Kumar Gupta, Company Secretary

(iii) Other Related Parties

(a) Non Executive Directors

Shri Ashish Bharat Ram (appointed w.e.f May 20, 2021)
Smt. Namrata Kaul
Shri S S Mundra
Shri B P Rao
Shri Vivek Mehra
Shri Puneet Bhatia
Shri T V Mohandas Pai
Shri Surjit Kumar Gupta
Shri Jalaj Ashwin Dani
Shri U K Sinha

(b) Others

Shri Rakesh Mehrotra
- Associate Director
- HKHR Ventures LLP (Partner)

Shri Yogesh Kumar Gupta
- Associate Director
- Eastern Distributors (Partner)
- Gupta Enterprise (Partner)
- YKG Enterprises (Partner)
- O.P. Gupta & Co.(Partner)
- OPG Travels (Partner)

	(Fig in Cr.) Half Year Ended Sep 30, 2021
(C) Transactions during the half yea	
(i) Sale of products (Refer note (c) below)	
O.P. Gupta & Co.	0.55
	0.55
(ii) Commission on sales	
HKHR Ventures LLP	12.64
Guptajee & Company	6.45
Eastern Distributors	6.22
YKG Enterprises	2.67
Gupta Enterprise	0.94
	28.92
(iii) Rent / Usage Charges Paid	
QRG Enterprises Limited	**13.21**
(iv) Service Charges Paid	
OPG Travels	0.12
QRG Medicare Limited	0.01
	0.13
(v) CSR Contribution	
QRG Foundation	**1.86**
(vi) Remuneration	
Key Management Personnel	
Salaries, wages, bonus, commission and other benefits	39.64
Contribution towards PF, Family Pension and ESI	0.90
Non Executive Directors	
Director sitting fees	0.20
Remuneration to other Related Parties	
Salaries, wages, bonus, commission and other benefits	1.50
	42.24
(D) Balances payable at the half year end	
(i) Enterprises in which directors are interested	
HKHR Ventures LLP	6.94
Eastern Distributors	3.33
Guptajee & Company	1.82
YKG Enterprises	1.40
QRG Enterprises Limited	0.47
Gupta Enterprise	0.44
O.P. Gupta & Co.	0.01
QRG Medicare Limited	0.00*
	14.41

* Represents value less than ₹ 0.005 Crore.

a) The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances as at September 30,2021 are unsecured and interest free. The settlement for these balances occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the half year ended September 30, 2021, the Group has not recorded any impairment of receivables relating to amounts owed by related parties.

b) All the liabilities for post retirement benefits being 'Gratuity' are provided on actuarial basis for the Group as a whole, accordingly the amount pertaining to Key management personnel are not included above.

c) Purchase of goods and sale of goods has been reported gross of Goods and Service Tax.