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Amount in (Crores)

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance
	Add	Delete												
1	Havells India Limited	[redacted]	SHRI ANIL RAI GUPTA	[redacted]	Promoters	Remuneration			Approved			16.97	0.00	0.00
2	Havells India Limited		SHRI AMEET KUMAR GUPTA		Promoters	Remuneration			Approved			8.66	0.00	0.00
3	Havells India Limited		SHRI RAJESH GUPTA		Key Management Personnel	Remuneration			Approved			25.92	0.00	0.00
4	Havells India Limited		SHRI SANJAY KUMAR GUPTA		Key Management Personnel	Remuneration			Approved			0.86	0.00	0.00
5	Havells India Limited		SHRI SIDDHARTHA PANDIT		Key Management Personnel	Remuneration			Approved			0.88	0.00	0.00
6	Havells India Limited		SHRI RAKESH MEHROTRA		Others	Remuneration			Approved			0.75	0.00	0.00
7	Havells India Limited		SHRI YOGESH KUMAR GUPTA		Others	Remuneration			Approved			0.75	0.00	0.00
8	Havells India Limited		QRG Foundation		Enterprises in which directors are interested	Any other transaction	CSR Contribution	15.00	Approved			3.82	0.00	0.00
9	Havells India Limited		QRG Enterprises Limited		Promoters	Any other transaction	Rent & Usage Charges	32.00	Approved			17.67	0.00	-1.87
10	Havells India Limited		QRG Investments and Holdings Limited		Promoters	Sale of goods or services		0.40	Approved			0.19	0.00	0.00
11	Havells India Limited	[redacted]	Guptajee & Company	[redacted]	Enterprises in which directors are interested	Any other transaction	Commission on sales	30.00	Approved			11.50	-6.89	-5.32
12	Havells India Limited		Eastern Distributors		Others	Any other transaction	Commission on sales	30.00	Approved			9.74	-6.94	-4.30
13	Havells India Limited		Gupta Enterprise		Others	Any other transaction	Commission on sales	4.00	Approved			0.85	-0.62	-0.43
14	Havells India Limited		YKG Enterprises		Others	Any other transaction	Commission on sales	4.00	Approved			2.87	0.00	-0.43
15	Havells India Limited		HKHR Ventures LLP		Others	Any other transaction	Commission on sales	58.00	Approved			25.31	-13.96	-11.33
16	Havells India Limited		SRF Limited		Enterprises in which directors are interested	Sale of goods or services			Basis being in ordinary course of business			0.99	0.00	0.37
17	Havells India Limited	[redacted]	SRF Limited	[redacted]	Enterprises in which directors are interested	Purchase of goods or services			Basis being in ordinary course of business			15.14	-7.13	-1.22
18	Havells India Limited	[redacted]	Havells HVAC LLC	[redacted]	Step down subsidiary	Sale of goods or services			Basis being in ordinary course of business			6.73	0.00	6.37
19	Havells India Limited	[redacted]	Havells Lighting LLC	[redacted]	Step down subsidiary	Sale of goods or services			Basis being in ordinary course of business			1.76	3.28	1.82
20	Havells India Limited	[redacted]	O.P. Gupta & Co.	[redacted]	Others	Sale of goods or services			Basis being in ordinary course of business			0.92	0.00	0.05
21	Havells India Limited	[redacted]	SHRI ASHISH BHARAT RAM	[redacted]	Non Executive Director	Any other transaction	Director Sitting Fee		Approved			0.05	0.00	0.00
22	Havells India Limited		SHRI B PRASADA RAO		Non Executive Director	Any other transaction	Director Sitting Fee		Approved			0.06	0.00	0.00
23	Havells India Limited		SHRI JALAJ ASHWIN DANI		Non Executive Director	Any other transaction	Director Sitting Fee		Approved			0.07	0.00	0.00
24	Havells India Limited		SHRI MOHANDAS PAI T V		Non Executive Director	Any other transaction	Director Sitting Fee		Approved			0.05	0.00	0.00
25	Havells India Limited		SHRI Namrata Kaul		Non Executive Director	Any other transaction	Director Sitting Fee		Approved			0.07	0.00	0.00
26	Havells India Limited		SHRI PUNEET BHATIA		Non Executive Director	Any other transaction	Director Sitting Fee		Approved			0.04	0.00	0.00
27	Havells India Limited		SHRI SUBHASH S MUNDRA		Non Executive Director	Any other transaction	Director Sitting Fee		Approved			0.06	0.00	0.00
28	Havells India Limited		SHRI U K SINHA		Non Executive Director	Any other transaction	Director Sitting Fee		Approved			0.05	0.00	0.00
29	Havells India Limited		SHRI VIVEK MEHRA		Non Executive Director	Any other transaction	Director Sitting Fee		Approved			0.05	0.00	0.00
30	Havells India Limited		Goldi Sun Private Limited		Associate	Purchase of goods or services		330.00	Approved			60.27	0.00	-0.89
31	Havells Lighting LLC	[redacted]	SHRI Ishwar Patel	[redacted]	Key Management Personnel	Remuneration		3.00	Approved			0.65	0.00	0.00
32	Havells Lighting LLC		SHRI Margi Patel		Others	Remuneration		0.70	Approved			0.14	0.00	0.00
33	Havells Lighting LLC		SHRI Sheetal Patel		Others	Remuneration		0.50	Approved			0.11	0.00	0.00
34	Havells India Limited	[redacted]	SHRI Aditya Gupta	[redacted]	Promoters	Remuneration			Approved			0.15	0.00	0.00
35	Havells Lighting LLC		Margi Realty LLC		Enterprises in which directors are interested	Any other transaction	Rent	1.10	Approved			0.26	0.00	0.00
36	Havells India Limited	[redacted]	SHRI Abhinav Rai Gupta	[redacted]	Promoters	Remuneration			Approved			0.29	0.00	0.00
Total value of transaction during the reporting period												214.65		

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
   a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column “Value of the related party transaction as approved by the audit committee”.
   b. The value of the related party transaction ratified by the audit committee shall be disclosed in the column “Value of the related party transaction ratified by the audit committee”.
   c. The value of the related party transaction undertaken in the reporting period shall be reported in the column “Value of related party transaction during the reporting period”.
7. "Cost" refers to the cost of borrowed funds for the listed entity. 8. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.