31st May, 2020

The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (E) **Mumbai- 400 051** **NSE Symbol : HAVELLS**	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street **Mumbai- 400 001** **Scrip Code : 517354**

Sub: Disclosure of Related Party Transactions u/r 23(9) for the half-year ended 31st March, 2020

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosures on Related Party Transactions of the Company, on a consolidated basis, for the half-year ended 31st March, 2020.

This is for your information and records.

Thanking you.

Yours faithfully,
for **Havells India Limited**

Sd/-

(Sanjay Kumar Gupta)
Company Secretary

Encl: As above

Please note that due to restrictions imposed by complete lockdown to contain the Covid-19 pandemic, SD/- version of the documents is being filed. This filing is being submitted by the Compliance Officer who can be contacted at 9810906470.

HAVELLS INDIA LTD.
Corporate Office: QRG Towers, 2D, Sector 126, Expressway, Noida - 201304, U.P (INDIA)
Tel: +91-120-3331000, Fax: +91-120-3332000
E-mail: marketing@havells.com, www.havells.com
Registered Office: 904, 9th Floor, Surya Kiran Building,
K.G. Marg, Connaught Place, New Delhi - 110001. (INDIA)
Consumer Care No.:
1800 103 1313, 1800 11 0303 (All Connections), 011-4166 0303 (Landline)
CIN: L31900DL1983PLC016304
GSTIN: 09AAACH0351E2Z2

Havells India Limited
Details of Related Party Transactions for the half year ended March 31, 202(

Related party transactions
The related parties as per the terms of Ind AS-24,"Related Party Disclosures", (under the section 133 of the Companies Act 2013 (the Act) read with Companies (Indian Accounting Standards) Rule 2015 (as amended from time to time), as disclosed below:-

(A) Names of related parties and description of relationship:

(i) Joint Venture
Jiangsu Havells Sylvania Lighting Co. Ltd. — 50% ownership interest held by the Group (Under Liquidation)

(B) Names of other related parties with whom transactions have taken place during this half year :

(i) Enterprises in which directors are interested
QRG Enterprises Limited
QRG Foundation
Guptajee & Co.
QRG Central Hospital and Research Centre Ltd
QRG Medicare limited
The Vivekananda Ashrama

(ii) Post employee benefit plan for the benefitted employees
Havells India Limited Employees Gratuity Trust

(iii) Key Management Personnel
Shri Anil Rai Gupta, Chairman and Managing Director
Shri Rajesh Kumar Gupta, Director (Finance) and Group CFO
Shri Ameet Kumar Gupta, Wholetime Director
Shri Siddhartha Pandit, Wholetime Director (appointed w.e.f May 29, 2019)
Shri Sanjay Kumar Gupta, Company Secretary

(iv) Non Executive Directors
Shri Vijay Kumar Chopra (retired w.e.f April 1 ,2020)
Dr. Adarsh Kishore (retired w.e.f April 1,2020)
Shri Surender Kumar Tuteja (retired w.e.f April 1,2020)
Smt. Pratima Ram
Shri Vellayan Subbiah
Shri Puneet Bhatia
Shri T V Mohandas Pai
Shri Surjit Kumar Gupta
Shri Jalaj Ashwin Dani
Shri U K Sinha

	AMOUNT in Crores Half Year Ended March 31, 2020
(C) Transactions during the half year	
(i) Sale of products (Refer note (c) below)	
Enterprises in which directors are interested	
QRG Central Hospital and Research Centre Ltd	-
QRG Medicare limited	0.22
	0.22
(ii) Commission on sales	
Enterprises in which directors are interested	
Guptajee & Co.	**6.62**
(iii) Rent / Usage Charges Paid	
Enterprises in which directors are interested	
QRG Enterprises Limited	**11.42**
(iv) CSR Contribution	
Enterprises in which directors are interested	
QRG Foundation	2.67
The Vivekananda Ashrama	0.05
	2.72
(v) Managerial remuneration	
Key Management Personnel	
Salaries, wages, bonus, commission and other benefits	16.79
Contribution towards PF, Family Pension and ESI	0.77
ESPP expense	0.03
Non Executive Directors	
Director sitting fees	0.20
Commission	0.90
	18.69
(D) Balances payable at the year end	
(i) **Enterprises in which directors are interested**	
Guptajee & Co.	3.79
	3.79

a) The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free. The settlement for these balances occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the half year ended March 31, 2020, the Group has not recorded any impairment of receivables relating to amounts owed by related parties.

b) All the liabilities for post retirement benefits being 'Gratuity' are provided on actuarial basis for the Group as a whole, accordingly the amount pertaining to Key management personnel are not included above.

c) Purchase of goods and sale of goods has been reported gross off Goods and Service Tax.

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