25th May, 2021

The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (E) **Mumbai- 400 051** **NSE Symbol : HAVELLS**	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street **Mumbai- 400 001** **Scrip Code : 517354**

Sub: Disclosure of Related Party Transactions u/r 23(9) for the half-year ended 31st March, 2021

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosures on Related Party Transactions of the Company, on a consolidated basis, for the half-year ended 31st March, 2021.

This is for your information and records.

Thanking you.

Yours faithfully,
for **Havells India Limited**

Sanjay Kumar Gupta
Digitally signed by Sanjay Kumar Gupta
Date: 2021.05.26 08:38:03 +05'30'

(Sanjay Kumar Gupta)
Company Secretary

Encl: As above

HAVELLS INDIA LTD.
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Tel: +91-120-3331000, Fax: +91-120-3332000
E-mail: marketing@havells.com, www.havells.com
Registered Office: 904, 9th Floor, Surya Kiran Building,
K.G. Marg, Connaught Place, New Delhi - 110001. (INDIA)
Consumer Care No.:
1800 103 1313, 1800 11 0303 (All Connections), 011-4166 0303 (Landline)
CIN: L31900DL1983PLC016304
GSTIN: 09AAACH0351E2Z2

Havells India Limited
Consolidated Disclosure of Related Party Transactions for the half year ended March 31, 2021

Related party transactions

The related parties as per the terms of Ind AS-24,"Related Party Disclosures",(under the section 133 of the Companies Act 2013 (the Act) read with Companies (Indian Accounting Standards) Rule 2015 (as amended from time to time), as disclosed below:-

(A) Names of related parties and description of relationship:

(i) Joint Venture

Jiangsu Havells Sylvania Lighting Co. Ltd. — 50% ownership interest held by the Group (Under Liquidation)

(B) Names of other related parties with whom transactions have taken place during this half year :

(i) Enterprises in which directors are interested

QRG Enterprises Limited
QRG Medicare limited
Guptajee & Company
Aartas Care Private Limited
QRG Foundation

(ii) Employee benefit trust for the benefitted employees

Havells India Limited Employees Gratuity Trust

(iii) Key Management Personnel

Shri Anil Rai Gupta, Chairman and Managing Director
Shri Rajesh Kumar Gupta, Wholetime Director (Finance) and Group CFO
Shri Ameet Kumar Gupta, Wholetime Director
Shri Siddhartha Pandit, Wholetime Director
Shri Sanjay Kumar Gupta, Company Secretary

(iv) Other Related Parties

(a) Non Executive Directors

Smt. Namrata Kaul (appointed w.e.f. January 20, 2021)
Shri S S Mundra (appointed w.e.f May 12, 2020)
Shri B P Rao (appointed w.e.f May 12, 2020)
Shri Vivek Mehra (appointed w.e.f May 12, 2020)
Smt Pratima Ram
Shri Puneet Bhatia
Shri T V Mohandas Pai
Shri Suriit Kumar Gupta
Shri Jalai Ashwin Dani
Shri U K Sinha
Shri Vellayan Subbiah (resigned on October 22, 2020)

(b) Others

Shri Rakesh Mehrotra
- Associate Director (appointed w.e.f Jun 01, 2020)
- HKHR Ventures LLP (Partner)

Shri Yogesh Kumar Gupta
- Associate Director (appointed w.e.f Jun 01, 2020)
- Eastern Distributors (Partner)
- Gupta Enterprise (Partner)
- YKG Enterprises (Partner)
- O.P. Gupta & Co.(Partner)
- OPG Travels (Partner)

	(Fig in Cr.) Half Year Ended Mar 31, 2021
(C) Transactions during the half year	
(i) Sale of products (Refer note (c) below)	
O.P. Gupta & Co.	1.49
Aartas Care Private Limited	0.02
	1.51
(ii) Commission on sales	
Guptajee & Company	7.72
Eastern Distributors	8.83
Gupta Enterprise	1.06
YKG Enterprises	1.81
HKHR Ventures LLP	19.30
	38.72
(iii) Rent / Usage Charges Paid	
QRG Enterprises Limited	**11.41**
(iv) Reimbursement of expenses Paid	
QRG Medicare limited	0.01
OPG Travels	0.17
	0.18
(v) CSR Contribution	
QRG Foundation	**2.23**
(vi) Contribution to post employee benefit plan	
Havells India Limited Employees Gratuity Trust	**19.08**
(vii) Remuneration	
Key Management Personnel	
Salaries, wages, bonus, commission and other benefits	28.78
Contribution towards PF, Family Pension and ESI	0.85
Non Executive Directors	
Director sitting fees	0.25
Commission	0.90
Remuneration to other Related Parties	
Salaries, wages, bonus, commission and other benefits	1.50
	32.28
(D) Balances payable at the half year end	
(i) Enterprises in which directors are interested	
Guptajee & Company	3.27
QRG Medicare Ltd	0.27
Eastern Distributors	3.89
Gupta Enterprise	0.64
HKHR Ventures LLP	6.90
O.P. Gupta & Co.	0.00*
Aartas Care Private Limited	0.00*
	14.97

* Represents value less than ₹ 0.01 Crore.

a) The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances as at March 31,2021 are unsecured and interest free. The settlement for these balances occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the half year ended March 31, 2021, the Group has not recorded any impairment of receivables relating to amounts owed by related parties.

b) All the liabilities for post retirement benefits being 'Gratuity' are provided on actuarial basis for the Group as a whole, accordingly the amount pertaining to Key management personnel are not included above.

c) Purchase of goods and sale of goods has been reported gross of Goods and Service Tax.

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