

# HAVELLS INDIA LIMITED

Regd. Off. : 1/7, Ram Kishore Road, Civil Lines, Delhi - 110 054.  
Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304.  
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## UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009

(Rs. in Crores)

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Crores)

Sl. No.	Particulars	Quarter Ended		Year Ended
		30.06.09	30.06.08	31.03.2009
		(Unaudited)		(Audited)
1.	a. Net Sales/Income from Operations b. Other Operating income	586.19 3.66	553.39 0.69	2198.36 6.40
	<b>Total Income</b>	<b>589.85</b>	<b>554.08</b>	<b>2204.76</b>
2.	Expenditure			
	a. Increase/Decrease in Stock in Trade & WIP	(16.58)	(0.97)	173.76
	b. Consumption of Raw Materials	307.36	290.97	1074.07
	c. Purchase of Traded Goods	44.95	33.10	123.21
	d. Employees Cost	19.14	22.16	85.96
	e. Depreciation	5.39	3.68	17.86
	f. Other Expenditure	162.54	153.83	544.45
	g. Total Expenditure	522.80	502.77	2019.31
3.	Profit from operations before other income, Interest & Exceptional items (1-2)	67.05	51.31	185.45
4.	Other Income	0.41	0.61	1.16
5.	Profit before Interest & Exceptional Items (3+4)	67.46	51.92	186.61
6.	Interest	1.63	4.90	19.34
7.	Profit after Interest but before Exceptional Items (5-6)	65.83	47.02	167.27
8.	Exceptional Items	-	-	-
9.	Profit (+)/Loss(-) from Ordinary Activities before tax (7-8)	65.83	47.02	167.27
10.	Tax Expenses			
	- Income Tax	11.25	5.43	19.14
	- Fringe Benefit Tax	-	0.61	1.76
	- Deferred Tax	5.30	0.24	1.07
	- Wealth Tax	0.02	0.01	0.07
	Total Tax expenses	16.57	6.29	22.04
11.	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	49.26	40.73	145.23
12.	Extraordinary Items (net of tax expenses Rs.)	-	-	-
13.	Net Profit (+)/Loss (-) for the period (11-12)	49.26	40.73	145.23
14.	Paid up Equity Share Capital (Face value of Rs.5/- each)	30.08	28.96	30.08
15.	Reserves excluding revaluation reserves as per balance sheet of previous year			901.83
16.	Earning Per Share (EPS)			
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	8.19	7.03	24.93
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	8.19	7.03	24.93
17.	Public Shareholding			
	- Number of Shares	23980980	21730980	23980980
	- Percentage of Shareholding	39.86	37.52	39.86
18.	Promoters and Promoter Group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	Nil	-	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	-	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	-	Nil
	b) Non-encumbered			
	- Number of shares	36187426	-	36187426
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	-	100.00
	- Percentage of shares (as a % of the total share capital of the company)	60.14	-	60.14

Sl. No.	Particulars	Quarter Ended		Year Ended
		30.06.09	30.06.08	31.03.2009
		(Unaudited)		(Audited)
1.	Net Segment Revenue (Incl. Other Income)			
	a) Switchgears	171.85	147.14	609.09
	b) Cable and Wires	242.84	252.93	991.28
	c) Lighting & Fixtures	75.47	62.65	277.38
	d) Electrical Consumer Durables	90.42	77.41	276.92
	e) Others	9.27	13.95	50.09
	<b>Total</b>	<b>589.85</b>	<b>554.08</b>	<b>2204.76</b>
	Less : Inter Segment Revenue			
	<b>Sales/Income from Operations</b>	<b>589.85</b>	<b>554.08</b>	<b>2204.76</b>
2.	Segment Results			
	(Profit+)/Loss(-) before Tax and Interest from each Segment)			
	a) Switchgears	60.90	56.31	203.07
	b) Cable and Wires	29.36	26.90	62.95
	c) Lighting & Fixtures	11.91	10.96	51.89
	d) Electrical Consumer Durables	21.70	16.08	59.29
	e) Others	0.66	2.41	8.52
	<b>Total</b>	<b>124.53</b>	<b>112.66</b>	<b>385.72</b>
	Less : (I) Interest	1.63	4.90	19.34
	(ii) Other un-allocable expenses net of un-allocable income	57.07	60.74	199.11
	<b>Total Profit before Tax</b>	<b>65.83</b>	<b>47.02</b>	<b>167.27</b>
3.	Capital Employed			
	(Segment Assets - Segment Liabilities)			
	a) Switchgears	241.81	283.90	232.62
	b) Cable and Wires	155.43	115.16	86.53
	c) Lighting & Fixtures	109.59	109.65	96.01
	d) Electrical Consumer Durables	37.29	56.29	41.38
	e) Others	476.30	188.76	562.76
	<b>Total</b>	<b>1020.42</b>	<b>753.76</b>	<b>1019.30</b>

### Notes :

1. Standalone unaudited financial results are as per the requirements of Clause 41 of Listing Agreement.
2. The above results for the quarter ended 30th June, 2009 were reviewed by the Audit Committee and were taken on record by the Board at the meeting of Board of Directors held on 28th July, 2009. These results have been limited reviewed by the Statutory Auditors.
3. The Auditors, in their report have mentioned regarding diminution in the value of Company's long term investments amounting to Rs.420.57 crores in foreign subsidiary companies (Sylvania). These subsidiary companies had registered losses during the current quarter and previous financial year mainly due to one time expenditure like restructuring cost and is temporary in nature. The Auditors have relied upon the management representation that diminution in value of the said investments due to losses are temporary in nature and thus does not require any adjustment.
4. Information on investors correspondence for the Quarter (In Nos) : Opening Balance- Nil, New-30, Disposal-30, Closing Balance-Nil.
5. The figures of previous year/ period have been regrouped and adjusted wherever required.



# HAVELLS

For & on behalf of the Board  
Havells India Limited  
Sd/-  
(Qimat Rai Gupta)  
Chairman & Managing Director