

HAVELLS INDIA LIMITED Regd. Off. : 1/7, Ram Kishore Road, Civil Lines, Delhi - 110 054 Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304 Tel. # 0120-4771000; Fax # 0120-4772000, Email: investors@havells.com UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2009 (Rs. In Crores)						
S.N.	Particulars	Quarter Ended		Year to Date		Year Ended
		31-Dec-09 (Un-Audited)	31-Dec-08	31-Dec-09 (Un-Audited)	31-Dec-08	31-Mar-09 (Audited)
1	a) Net Sales/Income from Operations	590.81	486.04	1773.38	1624.74	2198.36
	b) Other Operating Income	0.52	0.02	5.80	2.99	6.40
	Total Income	591.33	486.06	1779.18	1627.73	2204.76
2	Expenditure					
	a. (Increase)/Decrease in Stock in trade & WIP	(21.42)	112.60	(75.24)	91.07	173.76
	b. Consumption of raw materials	314.59	201.55	935.88	835.80	1074.07
	c. Purchase of Traded Goods	45.84	31.49	143.12	94.63	123.21
	d. Employees Cost	18.83	23.11	55.32	69.49	85.96
	e. Depreciation	5.85	4.59	16.76	12.71	17.86
	f. Other expenditure	153.43	95.33	487.91	399.32	544.45
	g. Total	517.12	468.67	1563.75	1503.02	2019.31
3	Profit from Operations before other Income, Interest & Exceptional Items (1- 2)	74.21	17.39	215.43	124.71	185.45
4	Other Income	0.07	0.06	0.71	1.01	1.16
5	Profit before Interest & Exceptional Items (3+4)	74.28	17.45	216.14	125.72	186.61
6	Interest	1.26	3.83	4.79	14.02	19.34
7	Profit after Interest but before Exceptional Items (5-6)	73.02	13.62	211.35	111.70	167.27
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7-8)	73.02	13.62	211.35	111.70	167.27
10	Tax Expenses					
	-Income Tax/ Fringe Benefit Tax	12.37	1.88	36.74	14.37	20.90
	-Deferred Tax	1.71	0.36	12.18	0.87	1.07
	-Wealth Tax	0.01	0.02	0.04	0.05	0.07
	Total tax expenses	14.09	2.26	48.96	15.29	22.04
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	58.93	11.36	162.39	96.41	145.23
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit (+)/ Loss(-) for the Period (11-12)	58.93	11.36	162.39	96.41	145.23
14	Paid up Equity Share Capital (Face value of Rs.5/- each)	30.08	28.96	30.08	28.96	30.08
15	Reserves excluding revaluation reserves as per balance sheet of previous year	-	-	-	-	901.83
16	Earning Per Share (EPS) in Rupees					
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	9.80	1.96	26.99	16.65	24.93
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	9.80	1.96	26.99	16.65	24.93
17	Public Shareholding					
	- Number of Shares	23980980	21730980	23980980	21730980	23980980
	- Percentage of shareholding	39.86	37.52	39.86	37.52	39.86
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL		NIL		NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.		N.A.		N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.		N.A.		N.A.
	b) Non - encumbered					
	- Number of shares	36187426		36187426		36187426
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00		100.00		100.00
	- Percentage of shares (as a % of the total share capital of the company)	60.14		60.14		60.14

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S.N.	Particulars	Quarter Ended		Year to Date		Year Ended
		31-Dec-09 (Un-Audited)	31-Dec-08	31-Dec-09 (Un-Audited)	31-Dec-08	31-Mar-09 (Audited)
1	Net Segment Revenue					
	a) Switchgears	169.01	137.41	515.20	447.31	607.74
	b) Cable and Wires	248.50	213.48	733.58	736.14	991.12
	c) Lighting & Fixtures	93.66	75.98	259.08	209.38	276.80
	d) Electrical Consumer Durables	70.23	49.52	240.35	194.97	277.02
	e) Others	9.41	9.65	25.17	36.94	45.68
	Total	590.81	486.04	1773.38	1624.74	2198.36
	Less : Inter Segment Revenue	-	-	-	-	-
	Sales/ Income from Operations	590.81	486.04	1773.38	1624.74	2198.36
2	Segment Results (Profit+/-) before Tax and Interest from each Segment)					
	a) Switchgears	64.03	43.52	190.29	156.54	203.07
	b) Cable and Wires	21.25	(7.65)	69.64	39.93	62.95
	c) Lighting & Fixtures	20.04	12.83	51.15	42.00	51.89
	d) Electrical Consumer Durables	22.07	10.88	67.98	41.08	59.29
	e) Others	2.31	(0.02)	5.13	6.44	8.52
	Total	129.70	59.56	384.19	285.99	385.72
	Less : (i) Interest	1.26	3.83	4.79	14.02	19.34
	(ii) Other un-allocable expenses net of un-allocable income	55.42	42.11	168.05	160.27	199.11
	Total Profit before Tax	73.02	13.62	211.35	111.70	167.27
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Switchgears	251.59	249.83	251.59	249.83	232.62
	b) Cable and Wires	180.94	113.08	180.94	113.08	86.53
	c) Lighting & Fixtures	139.00	106.33	139.00	106.33	96.01
	d) Electrical Consumer Durables	60.77	56.53	60.77	56.53	41.38
	e) Others	573.65	325.42	573.65	325.42	562.76
	Total	1205.95	851.19	1205.95	851.19	1019.30
Notes:						
1	The Auditors, in their limited review report have mentioned regarding diminution in the value of Company's long term investments of Rs.531.39 crores in foreign subsidiary companies (Sylvania). These subsidiary companies had registered losses during the three quarters of the year and previous financial year due to economic slow-down and restructuring cost etc. The Auditors have relied upon the management representation that diminution in value of the said investments is temporary in nature and thus does not require any adjustment.					
2	The Board of Directors has considered and approved the scheme of arrangement involving (i) creating a Business Reconstruction Reserve for an amount, as may be determined and considered appropriate by the Board of Directors of the Company, from the balance available in the Securities Premium Account of the Company. The amount allocated in the aforesaid Business Reconstruction Reserve would be utilized for writing off of all the non operating/ extraordinary/ abnormal costs incurred/to be incurred on international acquisitions / organic growth projects of the Company; (ii) acquisition of the business of Standard Electricals Limited, a Company under the same management, through a 100 % subsidiary of the Company.					
3	The Board of Directors in their meeting held on 28.01.2010 have declared an interim dividend of Rs. 1.25/- per equity share for the financial year 2009-10. The same will be payable to those share holders whose names are on the register of members as on record date, i.e. 10.02.2010.					
4	The figures of previous year/ period have been regrouped and adjusted wherever required.					
5	Information on investors correspondence for the Quarter (In Nos) : Opening Balance - Nil, New -70, Disposal - 70, Closing Balance -Nil					
6	The above results for the quarter ended 31st December, 2009 were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 28th January, 2010. These results have been limited reviewed by the Statutory Auditors.					
For & on behalf of the Board Havells India Limited						
Qimat Rai Gupta Chairman & Managing Director						
NOIDA, January 28, 2010						