

**HAVELLS INDIA LIMITED**

**Regd. Off. :** 1, Raj Narain Marg, Civil Lines, Delhi - 110 054  
**Corporate Off. :** QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304  
**Tel. #** 0120-4771000; **Fax #** 0120-4772000, **Email:** investors@havells.com  
**CIN:** L31900DL1983PLC016304

**UNAUDITED STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER ENDED JUNE 30, 2014**

(Rs.in Crores)

S.N.	Particulars	Quarter Ended			Year ended
		30-Jun-14 (Unaudited)	31-Mar-14 ( Audited)	30-Jun-13 (Unaudited)	31-Mar-14 (Audited)
<b>1</b>	<b>Income from operations</b>				
	a) Net Sales/Income from Operations (Net of excise duty)	1267.05	1300.09	1044.06	4684.23
	b) Other Operating Income	9.82	9.91	7.24	35.46
	Total income from operations (net)	1276.87	1310.00	1051.30	4719.69
<b>2</b>	<b>Expenditure</b>				
	a) Cost of materials consumed	757.32	704.11	516.00	2546.21
	b) Purchases of stock-in trade	84.76	77.75	90.67	359.69
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(65.47)	24.58	33.18	(4.19)
	d) Employee benefits expense	73.44	64.73	61.08	247.48
	e) Depreciation and amortisation expense	20.79	16.00	15.58	63.63
	f) Foreign Exchange Fluctuation loss/(gain)	(1.09)	(8.89)	7.65	(8.41)
	g) Other expenses	265.80	270.53	209.30	928.90
	Total expenses	1135.55	1148.81	933.46	4133.31
<b>3</b>	<b>Profit from operations before other Income, finance costs and exceptional Items (1- 2)</b>	141.32	161.19	117.84	586.38
<b>4</b>	<b>Other Income</b>	11.54	14.05	3.19	35.65
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	152.86	175.24	121.03	622.03
<b>6</b>	<b>Finance Costs</b>	3.31	6.73	5.64	26.93
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	149.55	168.51	115.39	595.10
<b>8</b>	<b>Exceptional items</b>	-	-	-	-
<b>9</b>	<b>Profit from ordinary Activities before tax (7+8)</b>	149.55	168.51	115.39	595.10
<b>10</b>	<b>Tax expenses</b>	42.28	31.59	20.73	116.41
<b>11</b>	<b>Net Profit from ordinary activities after tax (9-10)</b>	107.27	136.92	94.66	478.69
<b>12</b>	<b>Extraordinary Items (net of tax expenses)</b>	-	-	-	-
<b>13</b>	<b>Net Profit for the period (11+12)</b>	107.27	136.92	94.66	478.69
<b>14</b>	<b>Minority interest</b>	-	-	-	-
<b>15</b>	<b>Net Profit after taxes and minority interest (13-14)</b>	107.27	136.92	94.66	478.69
<b>16</b>	<b>Paid up Equity Share Capital (Face value of Rs.5/- each)</b>	62.40	62.39	62.39	62.39
<b>17</b>	<b>Reserves excluding revaluation reserves as per balance sheet of previous year</b>	-	-	-	2,067.46
<b>18</b>	<b>Earnings per share (EPS) before extraordinary items ( of Rs.5/-each) (not annualised) :</b>				
	a) Basic and Diluted	8.60	10.97	7.59	38.36
	<b>Earnings per share (EPS) after extraordinary items ( of Rs.5/-each) (not annualised) :</b>				
	a) Basic and Diluted	8.60	10.97	7.59	38.36
<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public shareholding</b>				
	- Number of Shares	47829167	47829167	47876248	47829167
	- Percentage of shareholding	38.32	38.32	38.36	38.32
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
	b) Non - encumbered				
	- Number of shares	76991584	76991584	76944503	76991584
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	61.68	61.68	61.64	61.68
<b>B.</b>	<b>INVESTORS COMPLAINTS</b>				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	3			
	Disposed of during the quarter	3			
	Remaining unresolved at the end of the quarter	Nil			

Quarter ended 30th June 2014

**HAVELLS INDIA LIMITED**

**Regd. Off. : 1, Raj Narain Marg, Civil Lines, Delhi - 110 054**  
**Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304**  
**Tel. # 0120-4771000; Fax # 0120-4772000, Email: investors@havells.com**  
**CIN: L31900DL1983PLC016304**

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs.in Crores)

S.N.	Particulars	Quarter Ended			Year ended
		30-Jun-14 (Unaudited)	31-Mar-14 ( Audited)	30-Jun-13 (Unaudited)	31-Mar-14 (Audited)
1	Net Segment Revenue				
	a) Switchgears	307.31	320.41	275.97	1219.19
	b) Cable	534.80	559.08	404.88	1926.43
	c) Lighting & Fixtures	165.42	199.25	148.20	720.69
	d) Electrical Consumer Durables	269.34	231.26	222.25	853.38
	Total	1276.87	1310.00	1051.30	4719.69
	Less : Inter Segment Revenue	-	-	-	-
	Sales/ Income from Operations	1276.87	1310.00	1051.30	4719.69
2	Segment Results (Profit(+)/ Loss(-) before Tax and Interest from each Segment)				
	a) Switchgears	112.03	79.38	99.57	403.17
	b) Cable	58.78	72.03	40.51	210.99
	c) Lighting & Fixtures	43.01	55.93	37.21	178.70
	d) Electrical Consumer Durables	68.33	63.75	59.69	230.40
	Total	282.15	271.09	236.98	1023.26
	Less : (i) Finance cost	3.31	6.73	5.64	26.93
	(ii) Other un-allocable expenses net of un-allocable income	129.29	95.85	115.95	401.23
	Total Profit before Tax	149.55	168.51	115.39	595.10
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Switchgears	305.40	302.71	355.32	302.71
	b) Cable	426.51	329.63	330.98	329.63
	c) Lighting & Fixtures	259.20	252.60	268.34	252.60
	d) Electrical Consumer Durables	158.12	164.78	145.38	164.78
		1149.23	1049.72	1100.02	1049.72
	e) Others-Unallocable	1085.80	1080.13	867.97	1080.13
	Total	2235.03	2129.85	1967.99	2129.85

**Notes:**

- During the quarter, the Company has made further investment of Rs. 18.48 crores in its wholly owned subsidiary "Havells Holdings Limited".
- The Board of Directors of the Company, in their meeting held on June 30, 2014, have proposed to sub divide the face value of Company's equity share from Rs. 5 each to Re. 1 each fully paid up, which is subject to the approval of the shareholders.
- During the quarter, "Havells Employees Stock Option Plan 2013" has been amended to include "Part B - Havells Employees Stock Purchase Plan 2014" and renamed as "Havells Employees Long Term Incentive Plan 2014".
- During the quarter, employees covered under "Havells Employees Stock Option Plan 2013" have exercised their options and accordingly 19,608 equity shares are transferred in the name of the employees, which were earlier held by Havells Employees Welfare trust.
- Effective from April 1, 2014, the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the quarter ended June 30, 2014, is higher by Rs. 4.83 crores. Further, based on transitional provision provided in Note 7(b) of Schedule II, an amount of Rs. 3.42 crores (net of Deferred Tax) has been adjusted with retained earnings.
- Tax expense includes current tax, deferred tax and is net of MAT credit if any.
- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, where necessary.
- The figures for the quarter ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2014 and the unaudited published year to date figures upto December 31, 2013, being the third quarter of the previous financial year, which were subjected to limited review.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 28, 2014. The statutory auditors of the Company have conducted limited review of these financial results.

For and on behalf of the Board  
Havells India Limited

Noida, July 28, 2014

(Qimat Rai Gupta)  
Chairman and Managing Director