

MANAGEMENT ACCOUNTS

HAVELLS USA INC
BALANCE SHEET AS AT MARCH 31, 2018

	AS AT March 31, 2018 USD 000's	AS AT March 31, 2017 USD 000's
ASSETS		
1 Non-current assets		
Property, plant and equipment	-	50.02
	-	50.02
2 Current assets		
Financial assets		
(A) Cash and cash equivalents	-	131.79
(B) Loans	-	592.82
	-	724.61
Total Assets	-	774.63
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,531.50	1,531.50
Other equity	(1,531.50)	(3,569.82)
	-	(2,038.32)
Liabilities		
1 Non-current liabilities		
Financial liabilities		
Borrowings	-	1,327.64
Provisions	-	987.82
	-	2,315.46
1 Current liabilities		
Financial liabilities		
(A) Trade payables	-	0.63
(B) Other current liabilities	-	496.86
	-	497.49
Total Equity and Liabilities	-	774.63

MANAGEMENT ACCOUNTS

HAVELLS USA INC
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2018

	Year ended March 31, 2018 USD 000's	Year ended March 31, 2017 USD 000's
I INCOME		
Revenue from operations	-	1,068.55
Other income	2,238.37	10.43
Total Income	2,238.37	1,078.98
II EXPENSES		
Purchase of traded goods	-	-
Change in inventories of finished goods, Traded goods and work in progress	-	-
Excise duty on sale of goods	-	-
Employee benefits expense	-	47.35
Finance costs	-	46.21
Depreciation and amortization expenses	-	1,085.84
Other expenses	196.00	-
Total Expenses	196.00	1,179.40
III Profit before tax	2,042.37	(100.42)
IV Tax expenses		
Current tax	-	-
Deferred tax	-	-
Income tax expense	-	-
V Profit for the year	2,042.37	(100.42)