

FOR IMMEDIATE RELEASE

Havells India Q2 FY20 Net Revenue up by 6% Ex-Lloyd, 2% including Lloyd

- PAT grew by 2%

New Delhi, October 23, 2019: Havells India Limited, a leading Fast Moving Electrical Goods (FMEG) Company, today announced its financial results for the second quarter and the half year ended September 30, 2019.

- **Commenting on the financial performance Mr. Anil Rai Gupta, Chairman and Managing Director, Havells India Limited, said,** "Demand remains sluggish extending from real estate to industrial and infrastructure segments. Consumer business except LED TV has performed reasonably. Demand outlook remains benign, though we expect better H2 on improved business efficiency."

Q2 FY20 vs. Q2 FY19 (Standalone basis)

- **Net Revenue ex-Lloyd** for Q2 FY20 grew by 6% to INR 2,050 crore as against INR 1,933 crore in Q2 FY19.
- **Net revenue including Lloyd** grew by 2% to INR 2,230 crore as against INR 2,191 crore in the corresponding quarter previous year.
- **EBIDTA** is INR 234 crore in Q2 FY 20 as against INR 258 crore in the corresponding quarter previous year.
- **Profit before Tax** is INR 205 crore in Q2 FY 20 as against INR 254 crore in the corresponding quarter previous year.
- **Net Profit** is INR 181 crore in Q2 FY 20 as against INR 179 crore in Q2 FY19.

Business Segments (Q2 FY20 vs. Q2 FY19)

- Electrical Consumer Durables grew by 15% to INR 551 crore in Q2 FY20 as compared to INR 480 crore in the corresponding quarter previous year.
- Cable business grew by 7% to INR 821 crore in Q2 FY20 as against INR 766 crore in the corresponding quarter previous year.
- Switchgear business remained flat at INR 398 crore.
- The Lighting and Fixtures business is INR 280 crore in Q2 FY 20 as against INR 286 crore in the corresponding quarter previous year.

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Consumer Care No.:
1800 103 1313, 1800 11 0303 (All Connections), 011-4166 0303 (Landline)
CIN: L31900DL1983PLC016304

H1 FY20 vs. H1 FY19 (Standalone basis)

- **Net Revenue ex-Lloyd** for H1 FY20 grew by 8% to INR 4,110 crore as against INR 3,821 crore in H1 FY19.
- **Net Revenue** including Lloyd for H1 FY20 grew by 3% to INR 4,942 crore compared to INR 4,787 crore in the previous corresponding period.
- **EBIDTA** for H1 FY20 is INR 510 crore as against INR 579 crore in the previous corresponding period.
- **Profit before Tax** for H1 FY 20 is INR 469 crore as compared to INR 558 crore in the previous corresponding period.

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