

Havells India's consistent performance establishing it as an ESG sector leader in India

- Dow Jones Sustainability Index ranks Havells as 7th most sustainable company globally in its industry group
- Havells this year for the first time moved up from BBB to A in Morgan Stanley developed MSCI ESG Risk Rating

December 1st, 2021: Havells India Limited commitment to Environmental, Social, Governance (ESG) and responsible growth has again been recognised by DJSI. The company ranked 7th among the top electrical equipment companies globally by Dow Jones Sustainability Indices (DJSI) for the current year 2021. Despite the trying times of pandemic and stricter ESG rating methodology, Havells has jumped 12 basis points to 88 percentile score in the sector, thus ranking 7th in the electrical equipment section globally. Havells has been consistently ranked in the top 10 global companies for ESG performance in the electrical sector for last three years.

Established in 1999, the DJSI is a globally established ESG assessment carried out annually by their research partner S&P Global. The methodology has continued to evolve over the last two decades, formulating stringent criteria to evaluate companies on ESG performance.

In addition, this year, in October 2021, for the first time Havells has been upgraded from 'BBB' to 'A' rating in Morgan Stanley formulated MSCI ESG Rating. Established in 1999, MSCI ESG methodology is formulated to evaluate a company's resilience in the long-term and gauge companies' exposure to ESG risks.

Speaking on ratings, **Mr. Anil Rai Gupta, CMD, Havells India Limited**, said, *"We are happy to be consistently ranked among the top 10 companies in the DJSI assessment for our sector and achieved an improved MSCI rating. It is a testament of our hard work, policy level commitment and ESG decisiveness that led to ESG agencies upgrading our ratings. We regularly monitor and believe in transparently reporting our ESG performance to our stakeholders. We will remain committed to our vision of doing good for the environment and communities around us through responsible inclusive business practices."*

Havells is consciously undertaking different initiatives in the ESG aspects of its business such as moving towards low carbon manufacturing which led to 47% reduction in carbon intensity as compared to FY 2015-16. To support the vision of sustainability, the brand has increased its R&D spend to develop innovative eco-design products. The organisation has witnessed zero fatality and 50% reduction in lost time injury frequency rate (LTIFR) as against FY 2019-20. We have been recognised as Great Place to Work certified organisation for the third time consecutively. This certification is evidence of solidarity and resilience of Havells family in a highly competitive and dynamic business environment. The recognition by international reputed rating agencies substantiate that Havells is making impactful efforts towards sustainability.



ABOUT HAVELLS

Havells India Ltd is a leading FMEG (Fast moving electrical goods) and a consumer durable company, with presence across India. Its product range includes Industrial & Domestic Circuit Protection Switchgear, Cables & Wires, Fans, Luminaires for Domestic, Commercial & Industrial applications, Solar Lighting Solutions, Modular Switches, Air Conditioners, LED Televisions, Washing Machines, and Refrigerators, Domestic Appliances covering the entire gamut of household, commercial and industrial electrical needs like Kitchen Appliances, Irons, Water Heaters, Air Purifiers, Water Purifiers, Coolers, Room Heaters, Pumps & Motors to name a few. Havells owns prestigious brands like Havells, Lloyd, Crabtree, Standard and Reo. With 39 branch offices and over 5500 professionals. Havells has achieved rapid success in the past few years. Its 13 state-of-the-art manufacturing units in India located at Haridwar, Baddi, Sahibabad, Faridabad, Alwar, Ghiloth, and Neemrana are manufacturing globally acclaimed products, synonymous with excellence and precision in the electrical industry.

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