

FOR IMMEDIATE RELEASE

**New Delhi, July 21, 2021:** Havells India Limited, a leading Fast Moving Electrical Goods (FMEG) Company, today announced its financial results for the first quarter ended June 30, 2021.

**Commenting on the financial performance Mr. Anil Rai Gupta, Chairman and Managing Director, Havells India Limited, said,** “Despite a truncated quarter, overall performance has been encouraging across segments. The demand has been resilient and we expect further improvement as Covid restrictions are progressively lifted.”

#### **Q1 FY22 vs. Q1 FY21 (Standalone basis)**

- **Net Revenue** for Q1 FY 22 grew by 76% to INR 2,598 crore as against INR 1,479 crore in Q1 FY21.
- **EBIDTA** grew by 169% to INR 353 crore in Q1 FY22 as against INR 131 crore in Q1 FY21.
- **Profit before Tax** grew by 266% to INR 315 crore in Q1 FY22 as against INR 86 cr in Q1 FY21.
- **Net Profit** grew by 271% to INR 234 crore in Q1 FY22 as against INR 63 crore in Q1 FY21.

#### **Business Segments (Q1 FY22 vs. Q1 FY21) (Standalone Basis)**

- Switchgear business grew by 96% to INR 374 crore in Q1 FY22 as against INR 190 crore in Q1 FY21.
- Electrical Consumer Durables grew by 91% to INR 576 crore in Q1 FY22 as against INR 302 crore in Q1 FY21.
- Cable business grew by 75% to INR 807 crore in Q1 FY22 as against INR 461 crore in Q1 FY21.
- Lighting and Fixtures business grew by 52% to INR 210 crore in Q1 FY22 as against INR 138 crore in Q1 FY21.
- Lloyd consumer business grew by 61% to INR 494 crore in Q1 FY 22 as against INR 306 crore in Q1 FY21.
- Other business grew by 68% to INR 137 crore in Q1 FY 22 as against INR 82 crore in Q1 FY21.

#### **For more information please contact:**

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