

FOR IMMEDIATE RELEASE

New Delhi, April 30, 2024: Havells India Limited, a leading Fast-Moving Electrical Goods (FMEG) Company, today announced its financial results for the fourth quarter ended March 31, 2024.

Commenting on the financial performance Mr. Anil Rai Gupta, Chairman and Managing Director, Havells India Limited, said, “Decent overall performance supported by continued infrastructure led demand, promising start of summer season and some early signs of benefit from real estate uptick. Achieved margin expansion through operational efficiencies while sustaining investments in long-term capabilities.”

The Board of Directors of the Company have recommended a Final Dividend of INR 6/- per Equity Share of INR 1/- each.

Q4 FY24 vs. Q4 FY23 (Standalone basis)

- **Net revenue** grew by 12% to INR 5,434 crore in Q4 FY24 as against INR 4,850 crore in the corresponding quarter previous year.
- **EBITDA** grew by 20% to INR 637 crore in Q4 FY24 as against INR 531 crore in the corresponding quarter previous year.
- **Profit before Tax** grew by 23% to INR 601 crore in Q4 FY24 as against INR 490 crore in the corresponding quarter previous year.
- **Net Profit** grew by 24% to INR 449 crore in Q4 FY24 as against INR 362 crore in the corresponding quarter previous year.

Business Segments (Q4 FY24 vs. Q4 FY23)

- **Switchgears** business grew by 8% to INR 651 crore in Q4 FY24 as against INR 601 crore in the corresponding quarter previous year.
- **Cable** business grew by 14% to INR 1,790 crore in Q4 FY24 as against INR 1,568 crore in the corresponding quarter previous year.
- **Lighting and Fixtures** business grew by 5% to INR 433 crore in Q4 FY24 as against INR 413 crore in the corresponding quarter previous year.
- **Electrical Consumer Durables** business grew by 21% to INR 910 crore in Q4 FY24 as against INR 749 crore in the corresponding quarter previous year.
- **Lloyd** business grew by 6% to INR 1,340 crore in Q4 FY24 as against INR 1,264 crore in the corresponding quarter previous year.
- **Other** business grew by 22% to INR 310 crore in Q4 FY24 as against INR 254 crore in the corresponding quarter previous year.

For more information please contact:

Havells India Limited
Amit Sharma
Ph: +91 9911236700
Email: amit1.sharma@havells.com

Archetype
Meher Iqbal
Ph: 9953272866
Email: meher.iqbal@archetype.co